

SCS HB 1132 -- TAX CREDITS

(Vetoed by the Governor--  
Overridden by the General Assembly)

This bill specifies that the cumulative amount of tax credits that may be claimed by all the taxpayers contributing to maternity homes in any one fiscal year cannot exceed \$2 million for all fiscal years ending on or before June 30, 2014, and \$2.5 million for all fiscal years beginning on or after July 1, 2014. The bill prohibits the issuance of the tax credit after June 30, 2020.

The cumulative amount of tax credits that may be claimed by all the taxpayers contributing to pregnancy resource centers in any one fiscal year cannot exceed \$2 million for all fiscal years ending on or before June 30, 2014, and \$2.5 million for all fiscal years beginning on or after July 1, 2014.

The bill increases the cumulative amount of tax credits that may be claimed by all the taxpayers contributing to a local food pantry in any one fiscal year from \$1.25 million to \$1.75 million.